

**Filing of online tax returns by corporates**

2196. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have allowed corporates to file online tax returns without papers;

(b) if so, the details thereof; and

(c) how long after filing returns, the corporates will be required to preserve audit reports on assessment and other papers in this regard for inspection by Income Tax Authorities?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI S.S. PALANIMANICKAM): (a) Yes Sir.

(b) A two step-procedure has been prescribed for furnishing the return electronically without digital signature. First step is to transmit the details of the return and schedules thereto electronically (without digital signature) and thereafter to file a paper return. However, if the return is furnished electronically under the digital signature, it will not be necessary to furnish the paper return.

(c) Under the provisions of the Income-tax Act, an assessment can be reopened upto six years from the end of the relevant assessment year. Therefore, a taxpayer should preserve the audit report and other relevant papers upto the said period.

**Ranking of UCBs**

2197. SHRI KAMAL AKHTAR: Will the Minister of FINANCE be pleased to state:

(a) the details of Demand and Time Liabilities (DTL), Capital to Risk Asset Ratio (CRAR), net Non-Performing Assets, Computerisation, satisfactory compliance with inspection findings, adherence to directions issued by the bank, etc. of all the non-scheduled Urban Cooperative Banks, State-wise and bank-wise as on date;

(b) the ranking of all the UCBs in the North India, size-wise;

(c) whether any of these UCBs have applied for new branches;